

EagleStone Wealth Advisors, Inc.
d/b/a: EagleStone Tax & Wealth Advisors

October 8, 2025
Exhibit to Form CRS

EagleStone Tax & Wealth Advisors is required to update its Form CRS when information in the Form CRS becomes materially inaccurate. This Exhibit summarizes the following material changes to the firm's Form CRS, implemented on October 7, 2025.

Former disclosure: The firm is currently engaged in a regulatory investigation, which focuses on the handling of a client complaint regarding an IAR's breach of fiduciary duty, fee practices, and management. As part of this process, the investigation may also review the firm's supervision of related business practices.

In July 2025, an IAR associated with our firm was permitted to resign during the course of a regulatory investigation conducted by the U.S. Securities and Exchange Commission (SEC). The SEC investigation concerned allegations related to fiduciary duty, fee practices, and the management of client accounts. A related civil action brought by a former client was resolved through a settlement agreement without any admission of fault or liability by the individual or the firm. Although EagleStone was named in the civil action, it is not subject to any disciplinary proceedings as a result of the regulatory investigation. The SEC is expected to conclude its investigation through a settlement agreement with the individual, and no charges are anticipated against the firm or any other EagleStone personnel.

The individual has entered into a settlement agreement with the SEC that provides for an associational bar, prohibiting future association with any investment adviser, broker-dealer, or other regulated entity. The settlement does not include an admission of fault, and the final order has not yet been issued. The firm does not expect to be subject to any disciplinary action in connection with this matter. No other EagleStone personnel are expected to be subject to disciplinary proceedings. We are providing this disclosure because we believe it is material to a client's evaluation of our advisory business and the integrity of our personnel.

Updated Disclosure: On September 8, 2025, the SEC issued an Order against James D. Warring, the firm's former CEO and founder, barring him from the industry. Mr. Warring resigned before the Order, has no role or involvement with EagleStone, and neither the firm nor any other EagleStone personnel were subject to disciplinary proceedings. The Maryland Securities Division is also expected to enter a Consent Order regarding Mr. Warring reflecting similar findings based on the same underlying conduct. FINRA has conducted an investigation concerning the same conduct by Mr. Warring but has not instituted any proceeding or issued findings as of the date of this communication.

Previous Disclosure: The Form CRS referenced an ongoing SEC investigation involving an Investment Adviser Representative (IAR), with no final disciplinary action at the time.

Updated Disclosure:

The SEC has issued a formal Order against James D. Warring, EagleStone's former CEO and founder, barring him from the industry.

The Maryland Securities Division is expected to issue a Consent Order based on similar findings.

FINRA has investigated the same conduct but has not issued findings or initiated proceedings.

Mr. Warring resigned prior to the SEC action and has no current role or affiliation with EagleStone.

No other EagleStone personnel are subject to disciplinary proceedings.

EagleStone is no longer actively providing investment advisory services.

Clients are being transitioned to an acquiring firm.

EagleStone remains registered with the SEC during the transition and continues to fulfill regulatory obligations.

No advisory fees are being charged during this transition period.

Removal of Prior Language

Language referencing the firm's active advisory services, fee structures, and ongoing client engagement has been revised to reflect the firm's inactive status and transition arrangements.

You can find additional information about our investment advisory services and request a copy of the relationship summary by calling 301-917-9309 or click the link provided <https://adviserinfo.sec.gov/firm/brochure/141014>