

**James Warring, CFP®**

**EagleStone Tax & Wealth Advisors**

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**January 9, 2025**

**FORM ADV PART 2B  
BROCHURE SUPPLEMENT**

This brochure supplement provides information about James Warring that supplements the EagleStone Tax & Wealth Advisors brochure. You should have received a copy of that brochure. Contact us at 301-924-2160 if you did not receive EagleStone Tax & Wealth Advisors's brochure or if you have any questions about the contents of this supplement.

Additional information about James Warring (CRD # 3198200) is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 Educational Background and Business Experience

### James Warring, CFP

*Year of Birth:* 1961

*Formal Education After High School:*

- Towson University, BS Accounting and Finance, magna cum laude, 1983.

*Business Background:*

- Emerson Equity LLC, Registered Representative, 06/2023 - Present
- EagleStone Tax & Wealth Advisors, CEO, 2/2007 - Present
- Warring & Company, LLC, Managing Member, 2/2007 - Present
- DAI Securities, LLC, Registered Representative, 11/2020 - 05/2023

*Certifications:* **CFP**

### **CERTIFIED FINANCIAL PLANNER™ (CFP®)**

I am certified for financial planning services in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). Therefore, I may refer to myself as a CERTIFIED FINANCIAL PLANNER™ professional or a CFP® professional, and I may use these and CFP Board's other certification marks (the "CFP Board Certification Marks"). CFP® certification is voluntary. No federal or state law or regulation requires financial planners to hold CFP® certification. You may find more information about CFP® certification at [www.cfp.net](http://www.cfp.net).

CFP® professionals have met CFP Board's high standards for education, examination, experience, and ethics. To become a CFP® professional, an individual must fulfill the following requirements:

**Education** – Earn a bachelor's degree or higher from an accredited college or university and complete CFP Board-approved coursework at a college or university through a CFP Board Registered Program. The coursework covers the financial planning subject areas CFP Board has determined are necessary for the competent and professional delivery of financial planning services, as well as a comprehensive financial plan development capstone course. A candidate may satisfy some of the coursework requirement through other qualifying credentials.

**Examination** – Pass the comprehensive CFP® Certification Examination. The examination is designed to assess an individual's ability to integrate and apply a broad base of financial planning knowledge in the context of real-life financial planning situations.

**Experience** – Complete 6,000 hours of professional experience related to the personal financial planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.

**Ethics** – Satisfy the Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement and agree to be bound by CFP Board's Code of Ethics and Standards of Conduct ("Code and Standards"), which sets forth the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to remain certified and maintain the right to continue to use the CFP Board Certification Marks:

**Ethics** – Commit to complying with CFP Board's Code and Standards. This includes a commitment to CFP Board, as part of the certification, to act as a fiduciary, and therefore, act in the best interests of the client, at all times when providing financial advice and financial planning. CFP Board may sanction a CFP® professional who does not abide by this commitment, but CFP Board does not guarantee a CFP® professional's services. A client who seeks a similar commitment should obtain a written engagement that includes a fiduciary obligation to the client.

**Continuing Education** – Complete 30 hours of continuing education hours every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the Code and Standards.

### **Item 3 Disciplinary Information**

Form ADV Part 2B requires disclosure of certain criminal or civil actions, administrative proceedings, and self-regulatory organization proceedings, as well as certain other proceedings related to suspension or revocation of a professional attainment, designation, or license.

On July 26, 2023, James Warring settled a legal action in the State of Maryland where client alleged fraud, conversion and breach of fiduciary duty. This action was settled for a total amount of \$5,000,000. In order to resolve a disputed claim, and not as an admission of any fault or liability, EWA agreed to return collected fees to claimant in the amount of \$1,161,388. The remainder of the settlement amount is attributable to other entities named and included in the claim. Please note, as part of an internal self audit, claimant was offered a similar but lower amount refund/return of fees in 2020, which claimant declined to accept.

In order to resolve a disputed claim, and not as an admission of any fault or liability, Warring agreed to pay an amount of 1,506,294 as part of the settlement attributable to him. He further agreed to allocate on a contingent basis the right to receive a portion of a life insurance policy to the children of claimant in the event the policy is paid out.

### **Item 4 Other Business Activities**

James Warring is a Registered Representative with Emerson Equity LLC. Emerson Equity LLC is a diversified financial services company engaged in the sale of specialized investment products. In this capacity, Mr. Warring may recommend securities or insurance products offered by Emerson Equity LLC as part of your investment portfolio. If you purchase these products through Mr. Warring, he will receive the customary commissions in his separate capacity as a Registered Representative of Emerson Equity LLC.

Additionally, Mr. Warring could be eligible to receive incentive awards such as Emerson Equity LLC may offer. He will also receive 12b-1 fees from mutual funds that pay such fees. The receipt of additional compensation will give Mr. Warring an incentive to recommend investment products based on the compensation received, rather than on your investment needs.

As stated above, persons providing investment advice to advisory clients on behalf of our firm are registered representatives with Emerson Equity LLC. In their capacity as registered representatives, these persons receive compensation in connection with the purchase and sale of securities or other investment products, including asset-based sales charges, service fees or 12b-1 fees for the sale or holding mutual funds. Compensation earned by these persons in their capacities as registered representatives is separate and in addition to our advisory fees. This practice presents a conflict of interest because persons providing investment advice to advisory clients on behalf of our firm who are registered representatives have an incentive to recommend investment products based on the compensation received rather than solely based on your needs. Persons providing investment advice to advisory clients on behalf of our firm can select or recommend, and in many instances will select or recommend, mutual fund investments in share classes that pay 12b-1 fees when clients are eligible to purchase share classes of the same funds that do not pay such fees and are less expensive. This presents a conflict of interest. You are under no obligation, contractually or otherwise, to purchase securities products through a person affiliated with our firm.

James Warring is also a certified public accountant with EagleStone Tax & Accounting Services, LLC. Clients of our firm may also receive accounting related services from Mr. Warring. The services provided and compensation received by Mr. Warring for accounting related activities are separate and distinct from any fees paid for advisory services provided by our firm.

## **Item 5 Additional Compensation**

Refer to the *Other Business Activities* section above for disclosures on Mr. Warring's receipt of additional compensation as a result of his other business activities.

Also, refer to the *Fees and Compensation, Client Referrals and Other Compensation, and Other Financial Industry Activities and Affiliations* section(s) of EagleStone Tax & Wealth Advisors's firm brochure for additional disclosures on this topic.

## **Item 6 Supervision**

In the supervision of our associated persons, advice provided is limited based on the restrictions set by EagleStone Tax & Wealth Advisors, and by internal decisions as to the types of investments that may be included in client portfolios. We conduct periodic reviews of client holdings and documented suitability information to provide reasonable assurance that the advice provided remains aligned with each client's stated investment objectives and with our internal guidelines.

My supervisor is: Tarun Mehta, President & Chief Compliance Officer

Supervisor phone number: 301-917-9309